Tavern License and Ann Arbor Restaurant for Sale!

Ann Arbor, MI (Washtenaw County)

Seller Financing Available

Asking Price:**$230,000**

Gross Income:**$414,980**

Cash Flow:**$22,000**

EBITDA:**N/A**

FF&E:**$40,000**

Inventory:**$15,000**

Established:**2006**

Employees: **6: 2 FT, 4 PT**

Restaurant is considered family dining on a very desirable and busy section on Ann Arbors Main Street. Location, Location, Location! On busy main street, near 2 intersections of town. Owners are retiring, and very motivated to sell. Street parking and in a city parking structure is available within sight of this restaurant. There is excellent signage visibility.

If interested in this business you must complete and return a NDA (confidentiality and non-disclosure/non-circumvent agreement). Call 734-323-0376 or email michelle@bbfbrokers.com for more information.
Inventory: Included in asking price
Furniture, Fixtures, & Equipment (FF&E): Included in asking price
Facilities: Approximately 2238 sq ft total. Lease runs $25 per square NNN. Good landlords per seller. Heavy foot traffic, as well vehicle traffic. The beauty in this opportunity is the ability to expand into adjoining vacant space, increasing seating capacity. Landlord is eager to negotiate a great deal on this vacant space with the new owner of this restaurant.
Competition: Competition certainly exists in the restaurant industry, with limited competition in this ethnic cuisine. Location and broad base of customer demographics support this business.
Growth & Expansion: Room for expansion by soliciting more commercial accounts, venues, and marketing opportunities, especially social media! Catering would be a good opportunity as well as booking for special parties during closed hours. The adjoining space is vacant and landlord is VERY eager to give a great deal on a lease for a new owner of the restaurant to expand seating capacity.
Support & Training: Owner is willing to assist buyer as agreed to and needed.
Reason for Selling: Retirement - 60 years plus